



SPP ASSOCIATES

Chartered Accountants

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To
The Municipal Commissioner
Sambalpur Municipal Corporation
Sambalpur
Odisha

Report on the Financial Statements

We have audited the financial statement of Sambalpur Municipal Corporation which is comprise the Balance sheet as at 31st March 2016 the income expenditure account trail balance for the year ended and the summary of significant accounting policies and other explanatory information.

Managements responsibility for the financial statement

The authorities of the corporation are responsible for the preparation of these financial statements that give true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintains of adequate accounting record in accordance with the provision of the Act for safeguarding of the assets of the corporation and for preventing and detecting frauds and other irregularities selection and application of appropriate accounting policies making prudent judgement and estimate that are reasonable and prudent and design implementation and maintains of adequate internal financial control that are operating effectively from ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statement that they give true and fair view and are free from material statement whether due to fraud or error.

Auditors responsibility

Our responsibility to express an opinion on these financial statements prepared under accrual based accounting system of corporation based on (NMAM)

We conducted our audit in accordance with the standards on auditing specified under double entry accounting system under the NMAM. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount of disclosure in the financial statements prepared under accrual based accounting system of the corporation. The procedures selected depend on the auditor's





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judgement, including the assessment of the risks of material statement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the corporation as well as evaluating the overall presentation of the financial statement.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us the financial statements give the information required by and in manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the balance sheet of the state of affairs of the corporation as at 31st March 2016
 - (b) In the case of statement of income expenditure of the deficit of the corporation for the year ended on that date
 - (c) Report on other Regulatory Requirements
- I. We have sought and obtained all the information and explanation which is to the best of our knowledge and belief were necessary for the purpose of our audit.
 - II. The balance sheet, Statement of Receipts & Payment and Income & Expenditure, dealt with in this report are in agreement with the books of account maintained.
 - III. With respect to the adequacy of the internal financial controls over financial reporting of the organisation and the operating effectiveness of such controls, refer to our separate report in Annexure A- "Audit Observation".

For SPP & Associates
Chartered Accountants
(FRN 322862E)

Date: 16/04/2018
Jharsuguda




Bibekananda Pani
Partner
M. No.066785


Municipal Commissioner
Sambalpur Municipal Corporation
Sambalpur

ANNEXURE-A : AUDIT OBSERVATION

1. MAINTENANCE OF PRESCRIBED BOOKS OF ACCOUNTS, RECORDS AND REGISTERS

- a. It is observed that , Sambalpur Municipal Corporation(SMC) has not maintained the prescribed records & registers as per OMAR-2012.
- b. The SMC has maintained some of the registers in haphazard manner where by the very purpose for which they are meant is vitiated.
- c. The SMC has not produced some of the Records and Registers for the verification of Audit.
- d. The details of records & registers that have been produced and that have not been produced before the Audit are given in **Annexure-A** (Hard copy)

Potential Risk & Impact

- a. Non adherence to the OMAR-2012 affects the accuracy of the presentation of accounts.

Recommendation / Way Forward

- b. Strict adherence of the OMAR-2012 is recommended

Risk Rating: HIGH




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2. VERIFICATION OF UTILISATION CERTIFICATES FOR GRANTS AND THE GRANTS-IN-AID REGISTER

- a. The SMC has not maintained Grant-In-aid (GIA) register in a proper manner.
- b. The Grants-in-Aid Register should exhibit interalia :
 - i. The details of Grants received under different schemes
 - ii. Utilisation of Grants against each scheme etc so that it gives a bird's eye view in respect of each grant.
- c. Whereas, the Grants-in-Aid Register only shows the amount of Grant sanctioned but does not exhibit the purpose for which it is sanctioned.
- d. The GIA Register does not show the details of Grants Utilised so that such figures can be compared with the Utilisation Certificates issued by the competent authorities.
- e. No updated Grant-in-aid outstanding register was found maintained in organisation during the period under audit. The said register is silent regarding utilisation of any Grant. Hence, it becomes very difficult on the part of audit to work out the actual position of grants in respect of its Receipts and Utilisation.

Potential Risk & Impact

- a. There is a possibility of not obtaining further grants in case of non-rendering of accounts for the Funds utilised.

Recommendation / Way Forward

- a. Proper maintenance of Grant-in-aid register is recommended.

Risk Rating: HIGH




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3. BUDGET APROVAL

The expenditure made by the corporation in different head, however the management unable to provide the variance analysis with the budget and actual hence could not able to express opinion on same

4. PHYSICAL VERIFICATION OF STOCK, STORES AND FIXED ASSETS

- a. It is incumbent on the part of management to get the Stock, Stores/inventories and Fixed Assets physically verified atleast once during the Financial year.
- b. Whereas, the physical verification of stock, stores/inventories and Fixed Assets has not been carried out by the management during the year 2015-16.
- c. In the absence of maintaining Registers for Stock, Stores/inventories and Fixed Assets which form the basis for the valuation of Assets, Stock, inventories etc the figures shown in the Balance Sheet for the items in question is disputable.
- d. There is no physical verification of stores at regular interval by the management. The valuation of stores needs to be reconciled as per physical verification report and necessary rectification entry needs to be passed for reconciling with the book balance.

Potential Risk & Impact

- a. There is a possibility of not obtaining further grants in case of non-rendering of accounts for the Funds utilised

Recommendation / Way Forward

- a. Proper maintenance of Grant-in-aid register is recommended.


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Risk Rating: HIGH



5. Disagreement of figures in schedules with the Balance Sheet/I&E Account

- a) It is mandatory that in order to certify a Balance Sheet, the figures in the Balance Sheet should agree with that of the concerned Schedules, Income & Expenditure account attached to the Balance Sheet in the form of a corroborative (supporting) documents.
- b) Whereas, the following items do not agree with the figures appearing in the respective schedule(s).

Sl.No	Account code	Item affected	Amount in Rs.	
			As per Balance Sheet -B1	As per I & E a/c
1.	3100000	Deficit	9,64,93,926	21,90,26,014
			As per Balance Sheet	As per Schedule-B 11
2.	4100000	Gross block	695,23,83,611	613,07,17,372

Potential Risk & Impact

- a. It speaks that the preparation of Final accounts has not been done in a proper/required manner.

Recommendation / Way Forward

- a. There should be agreement of figures between the Balance Sheet, Income and Expenditure a/c and the corresponding schedules.



Risk Rating: HIGH

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6. EXAMINATION OF INVESTMENTS AND INTEREST ACCRUED THEREON.

- a. The Investment Register along with the supporting FDRs have not been made available for the verification of audit.
- b. The Schedule B-12 of Balance sheet of 2014-15 shows that the investments held by the SMC is Rs.1,14,37,314.00 and there being no further investments during the year, the Investments held at the end of Financial Year 2015-16 remains the same.
- c. The income & Expenditure account of the FY 2014-15 has shown the income accrued on the given investments as Rs.9,96,672.00 and the same figure should appear as the "Income accrued on Investments" for the year 2015-16 as well. Whereas, the Income and Expenditure account for 2015-16 furnished by the management shows the 'Income accrued' on the same investments as "NIL" which cannot be true.

Potential Risk & Impact

- a. It speaks that the preparation of Final accounts has not been done in a proper/required manner.

Recommendation / Way Forward

- a. It is recommended to prepare the Final Accounts following the matching concept in Double Entry System.

Risk Rating: HIGH




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7. NON MAINTENANCE OF FIXED ASSET REGISTER.

- a. The SMC has not maintained the 'Assets register' for the year 2015-16. As a result, it is not possible to ascertain the cost, date of installation, location of the Asset, date of commissioning, life of the asset, lock of the assets to which it belongs etc.
- b. The Asset Register forms the basis for conducting the the physical Verification of fixed assets which should be conducted once during a financial Year.
- c. Each Asset is assigned an "Asset code number" in the Fixed Assets register which facilitates easy identification .
- d. The organization has neither conducted any valuation nor physical verification on Fixed Assets at regular intervals. The actual balance of the assets as compared to the book value of assets needs to be reconciled and the Fixed assets register needs to be updated.

Potential Risk & Impact

- a. Asset Register is an essential document.

Recommendation / Way Forward

- a. The Asset Register should be maintained as prescribed in OMAR-2012.

Risk Rating: HIGH




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8. NON FILING OF TDS QUARTERLY RETURNS

- a. The ULB has failed to produce the proof of filing the Quarterly TDS Returns for the FY 2015-16. It is not understood as to whether the Quarterly TDS Returns for the FY 2015-16 have been filed or not. It is felt there is a need to reiterate the requirement of filing the quarterly returns and the consequences of NOT filing the Quarterly TDS Returns.
- b. **The various penal provisions under the I.T Act with regard to non-filing of Returns are reproduced hereunder.**
- c. (a)) The Quarterly TDS Returns to be filed are (i) **Form 24Q** for TDS on Salary and (ii) **Form 26Q** for TDS on other than Salary.
(b) Section 234E states that, “ where a person fails to file the TDS/TCS return on or before the due date prescribed, then he shall be liable to pay, by way of fee, a sum of Rs. 200 for every day during which the failure continues. However, The amount of late fees shall not exceed the amount of TDS”.
(c) **Section 271 H states that,** “ where a person fails to file the statement of tax deducted/collect at source i.e. TDS/TCS return on or before the due dates prescribed in this regard, then assessing officer may direct such person to pay penalty under section 271H. Minimum penalty can be levied of Rs. 10,000 which can go upto Rs. 1,00,000. Penalty under section 271H will be in addition to late filing fees prescribed under section 234E.

Potential Risk & Impact

- a. The ULB should file the Returns and remain limited to the payment of penalty u/s 234E.

Recommendation / Way Forward

- a. It is suggested to file the Returns forthwith so that the ULB can do away with the need to pay Penalty under Section 271H.



Risk Rating: HIGH


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9. DELAY IN THE DEPOSIT OF TAX DEDUCTED AT SOURCE(TDS)..

- a. As per I.T. Act, the TDS should be remitted before the 7th of the succeeding month. Whereas it is noticed that:
- The tax deducted from 1-04-2015 to 23-09-2015 was deposited on 8-02-2016 & 09-02-2016 while the tax deducted from 24-09-2015 to 30-03-2016 was deposited between 7-04-2016 and 20-04-2016.
 - The TDS deducted was excess in 14 cases and was short in 17 cases.
 - The details of above instances are annexed at Annexure-B.

Potential Risk & Impact

- a. As per section 201, if any person who is liable to deduct tax at source does not deduct it or after so deducting fails to pay, the whole or any part of the tax to the credit of the Government, then, such person, shall be liable to pay simple interest as given below:
- Interest shall be levied at 1% for every month or part of a month on the amount of-such tax from the date on which such tax was deductible to the date on which such tax was deducted.
 - Interest shall be levied at 1.5% for every month or part of a month on the amount- of such tax from the date on which such tax was deducted to the date on which such tax was actually remitted to the credit of the Government.
 - In other words, interest will be levied at 1% for every month or part of a month for delay in deduction and at 1.5% for every month or part of a month for delay in remittance after deduction.

Recommendation / Way Forward

- iv. Strict adherence of Statutory provisions are recommended to avoid imposition of penalties.



Risk Rating: HIGH


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10. EXAMINATION OF BANK BOOKS & BANK RECONCILIATION STATEMENTS.

- a. As per OMAR-2012, Bank reconciliation has to be done at the end of every month. Whereas, the BRS is prepared by the ULB only once for the entire Financial year 2015-16 with the following exceptions.
 - i. That all the bank accounts which are in operation, reconciliation are not made available for our verification, hence could not able to form opinion on it.
 - ii. The Cash Book and the Bank statements are not produced for verification.
 - iii. In the absence of passbook/Bank Statement and the corresponding Cash Book, the reconciliation is not possible.

Potential Risk & Impact

- a. Improper reconciliation affects the efficiency of the corporation.

Recommendation / Way Forward

- b. Monthly reconciliation of Bank balances is recommended

Risk Rating: HIGH




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11. LOSS OF INTEREST DUE TO NON OPENING OF FLEXI BANK ACCOUNT.

- a. It is noticed that the collections received by the municipal corporation are being deposited in a savings account instead of a Flexi Bank Account.
- b. The Flexi Bank Account would fetch a higher rate of interest on deposits almost at par with that of a Fixed Deposit.
- c. In case of opening of Flexi bank account, the interest earned could have been much more than the interest now being earned.

Potential Risk & Impact

- a. The corporation is losing substantial amount of Interest because of not opening the Flexi Bank Account.

Recommendation / Way Forward

- a. It is suggested to open the Flexi bank account(s) in place of the present Savings Bank Accounts.

Risk Rating: LOW




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12. EXAMINATION OF ADVANCES

- a. The Advance Register presently maintained by the SMC is not in a proper format and does not cater to the following purposes for which it is meant.
 - i. It does not show the Advance Outstanding as on 31-03-2016, the type or purpose of advance etc do not find place in the register.
 - ii. It does not provide scope for the preparation of agewise analysis of advances outstanding.
- b. It is further noticed that a sum of Rs.6,52,38,469/- is lying unadjusted as on 31-03-2016.

Potential Risk & Impact

- a. Any delay in effecting recovery of Advances may render the recoverability impossible/remote.

Recommendation / Way Forward

- a. Immediate Action may be initiated for the recovery of outstanding advances.

Risk Rating: HIGH




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13. **ABSENCE OF OUTSTANDING DEMANDS REGISTER**

- a. It is noticed that the ULB has not maintained the Outstanding Demand Register which shows the demands made for the collection of revenues in the form of Rent , Holding Tax etc and the actual amount recovered.
- b. There may be long outstanding demands but not yet collected
- c. Agewise analysis should be prepared in respect of outstanding demands so that appropriate action can be initiated for the recovery of the outstanding dues from the different categories of parties

Potential Risk & Impact

- a. It may render recoverability remote in case of negligence.

Recommendation / Way Forward

- a. It is recommended to implement the suggestions given above.

Risk Rating: HIGH




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14. MENTAINANCE OF PLANT MACHINARY & VECHICLES

- a. Log book is not being maintained properly and the details purpose for which it is being used not being mentioned properly hence misuse of the resources can not commented.
- b. The life of the vehicle and machinery should be evaluated at appropriate interval for better maintains and use of the machine & vehicle

Potential Risk & Impact

- a. It may be recover from concern authorities if it is misused /abused and without approval of appropriate authorities

Recommendation / Way Forward

- a. It is recommended to maintain proper log book specific the purpose for which it is being used which should be authenticated by proper authorise person

Risk Rating: MEDIUM




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SAMBALPUR MUNICIPAL CORPORATION

Balance Sheet

As on 31st March, 2016

Liabilities			Assets		
GL Code	GL Account Name	Amount	GL Code	GL Account Name	Amount
Capital Fund					
3101001	Municipal (General) Fund	304/508899	4101001	Land	310502458
3109001	Excess of Income over Expenditure	-2688587855	4101002	Grounds	836682
			4101003	Parks and Gardens	7195309
			4102001	Office Buildings	162018926
					5471880
3101002	Adjustments to Opening Balance Sheet	-672858358.7	4102002	Community Building	
3121001	Capital Contribution	110667341.2	4102003	Market Building	2887031
3201002	13th Finance Commission Grant	216972489	4102004	Hospital Building	1144000
	12th Finance Commission Grant (Roads & Bridges)	1778904			14270165
3201004			4102005	Boundary/Compound Walls	
	Grant - Social Economic Caste Census (SECC)	2391750			20603463
3201005			4102007	Kalyan Mandap	
3201006	BRGF - Central Grant	119619793	4102008	Public/Community/Hybrid Toilet	5955953
3201007	IHSDP - Central Grant	54233670	4102010	Other Buildings	8795423
3201008	IGNOAP - Central Grant	2032600	4102011	Night Shelter & Yatri Nivas	885859
3201009	IGNWP - Central Grant	2088100	4103001	Concrete Roads	369646503
3201010	IGNDP - Central Grant	453000	4103002	Metalled Roads (Bitumen)	7549177
3201011	UIDSMT - Central Grant	468663260	4103003	Other Roads	3060274255
3201017	14th Finance Grant	45768000	4103005	Culverts	8973079
		26000			15204750
3202002	Grants from State Finance Commission		4103101	Underground Drains	
3202003	Grants for Road Development	60158652	4103102	Open Drains	1984780758
3202005	MPLAD/MLA funds	3668075	4103203	Water Reservoirs	2124053



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3202006	Grants for Drinking Water programme	1870849	4103204	Water Ways	1725152
3202008	VAMBAY	616368	4103205	Lakes & Ponds	123730
3202009	SJSRY	9195516	4103301	Lamp posts	19331600
3202010	National Family Benefit Scheme (NFBS)	1188832	4103302	Transformer	381659
3202012	Mid-Day Meal Program	9288595	4103303	Public Lighting System	21818389
3202013	Remuneration to Teachers	45961	4104001	Pump Sets	29636312
3202015	Other Grants	1060613668	4104002	Fogging Machine (Mosquito Control)	392000
3202016	Grant for Renovation of Dying Water Bodies	8000000	4104003	Plant and Machinery	17100321
3202017	Grant for Development of Park	18882000	4105009	Vehicles	6041636.16
3202018	Grant for Accounting Reforms	-48000	4106001	Air Conditioners	215993
3202019	Election Fund Grant	509410	4106002	Computers	926360
3202020	Grants for Construction of Boundary Wall	4640000	4106004	Photo-copiers	74350
3202022	DP- Aids	292800	4106005	Refrigerators	46800
3202024	Old Age Pension Grant	30061396.63	4106006	Water Coolers	67561
3202026	IHSDP - State Grant	102095407	4106008	Office & Other Equipments	1182386
3202027	Kalyan Mandap - State Grant	3700000	4106009	LAN/WAN	7930
3202028	Motor Vehicle - State Grant	63112000	4107001	Chairs	225563
3202029	Road & Bridge - State Grant	42161148	4107002	Tables	29761
3202030	Special Development Funds (C.C Road)- State Grant	68164000	4107003	Almirah	127259
3202032	MBPV - State Grant	99100	4107005	Fans	990
3202033	Pension/Family Pension - State Grant	67803899	4107006	Electrical Fittings	4108353
3202034	Devolution of Fund - State Grant	159469548	4107007	Furniture and Fixtures	1066863
3202036	Urban Asset Creation - State Grant	35941000	4108001	Crematorium	7175473
3202038	Special Problem Fund - State Grant	9100000	4108002	Other Fixed Assets	77380686

3202040	Grants for Construction of Public Toilets - State Grant	18118200	4108003	Wheelbarrow	27825
3202041	Grants for Solid Waste Management - State Grant	24387612	4112001	Accumulated Depreciation - Buildings	-54721320.3
3202042	Grants for Maintenance of Non-Residential Buildings - State	2789000	4113001	Accumulated Depreciation - Roads and Bridges	-2860131395
3202043	Performance Based Incentives for Providing Basic Urban Service	5840000	4113101	Accumulated Depreciation - Sewerage and Drainage	-1778547406
3202044	Animal Birth Control - State Grant	2000000	4113201	Accumulated Depreciation - Waterways	-1928615.53
3202045	13th FC - Roads & Bridges - State Grant	1804847.5	4113301	Accumulated Depreciation - Public Lighting	-21693393.35
3202046	Development of Night Shelter/Community Amenities - State Grant	8400000	4114001	Accumulated Depreciation - Plant and Machinery	-20284318.35
3203002	Grant for Street Light	2400000	4115001	Accumulated Depreciation - Vehicles	-4508029.3
3203003	WQDC Grant	8426562	4116001	Accumulated Depreciation - Office and Other Equipments	-2501783.99
3208008	JnNURM - City Bus	103450655	4117001	Accumulated Depreciation - Furniture, Fixture, Fittings and Elect	-987341.96
3208013	SJSRY - Step Up - Training Programme	-233250	4118001	Accumulated Depreciation - Other Fixed Assets	-9015386.07
3208022	Rajiv Awas Yojana	5098017	4124001	CWIP - Buildings	1076131
3208025	Special Relief Commission (SRC) Grant	2500000	4124002	CWIP - Roads & Bridges	98446
3302001	Secured Loan From State Govt	29356969	4124003	CWIP - Sewerage & Drainage	401545
3311001	Unsecured Loan from Central Govt	21167498	4124004	CWIP - Others	277282
3401001	Earnest Deposit - Municipal Fund	13683904	4208001	Other Investments	11437314
3401002	Security Deposit - Municipal Fund	47206355.5	4301001	Stock-in-Hand	1356010




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3401004	Security Deposit - Special Contribution	125388	4311001	Property Tax Receivable - Current Year	54169804.28
3401006	Security Deposit - Special Fund	-476146	4311002	Property Tax Receivable - Year 1	15478263.52
3401007	Deposits Withheld - Contractors	3185148	4311101	Conservancy/Latrine tax Receivable-Current Year	-47506
3401008	Additional Performance Security	2017431	4311102	Conservancy/Latrine tax Receivable- Year-1	1393742.17
3401009	Initial Security Deposit	5234651	4311201	Light Tax Receivable- Current Year	15474128.93
3401010	Market Security Deposit	3600	4311202	Light Tax Receivable- Year-1	5706674.04
3408001	Deposit Received from Scheme Beneficiary	1566992	4311301	Water Tax Receivable- Current Year	12512339.3
3501001	Suppliers Control Account	36900851	4311302	Water Tax Receivable- Year-1	755160.46
3501002	Contractors Control Account	-12044802	4311401	Sewerage/Drainage Tax Receivable- Current Year	579586.96
3501003	Expenses Payable	17413591.44	4311402	Sewerage/Drainage Tax Receivable- Year-1	566739.56
3501007	Contractors Advance Control Account	200000	4311901	Other Tax Receivable - Current year	-7755
3501101	Salary Payable (staff and officers)	9742164	4313001	Water Supply Receivable - Current Year	-703158
3501102	Wages Payable (labourers)	-1778377	4313002	Water Supply Receivable - Year 1	-6439.92
3501103	Unpaid salaries	-2050127	4313006	License Fees Receivable - Current Year	44764
3501104	Provident Fund Payable	-35532	4314001	Rent Receivable - Current Year	4287423.2
3501105	Pension Liabilities	-62697295	4314002	Rent Receivable - Year 1	-65776
3501107	Leave Salary payable	-860722	4314005	Rent Receivable - Others	703158
3501108	Revise Pay Arrear Payable	-1309590	4314008	Interest Accrued but not due - Municipal Fund	1138934.59
3502001	Provident Fund Deductions	216500	4318003	Receivables Control Account - Rent	1493654
3502002	Insurance Premium Deductions	-218067	4318004	Receivables Control Account - License Fees	703158
3502004	Service Tax Deductions/Recovery	281947	4321001	Accumulated Provision for outstanding Property Taxes	-27217987.25

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3502005	Profession Tax Deduction	-68277	4321201	Accumulated Provision for outstanding Other Taxes	-1134136.25
3502006	TDS - Employees	79492	4323001	Accumulated Provision for outstanding Fees and User Charges	-28180.5
3502009	TDS - Contractors	-137637	4401001	Prepaid Expense - Establishment	75323.36
3502011	Works Contract Tax - Special Contribution	2911	4501001	Cash in hand (head office)	1490922.68
3502015	Other Deductions	-3838996.5	4502001	Bank Account - Municipal Fund - Nationalised Bank	313231239.2
3502023	Construction Cess Payable	-169099.5	4502002	Bank Account - Municipal Fund - Other Scheduled Bank	48333621.62
3502024	Royalty Payable	-174579	4504001	Bank Account - Special Fund - Nationalised Bank	303871003.2
3502026	GIS Recovery	-184829	4504002	Bank Account - Special Fund - Other Scheduled Bank	43630529
3502031	Recovery Payable - Sales Tax	-8705015	4506001	Bank Account - Grant Fund - Nationalised Bank	313365802.3
3502032	Recovery Payable - CPF	3270375	4506002	Bank Account - Grant Fund - Other Scheduled Bank	156914786.1
3502033	Recovery Payable - LIC Premium	332447	4601002	Loans and advances to Employees - Vehicle Purchase Advance	20000
3502034	Recovery Payable - GPF	-2028961	4601003	Loans and advances to Employees - Computer Purchase Advance	5000
3502035	Recovery Payable - EPF	-8984405	4601004	Loans and advances to Employees - Festival Advance	5478526
3502038	VAT - 4%	70338	4601006	Loans and advances to Employees - Miscellaneous Advances	423649
3502040	Recovery Payable - Union/Sangha Fees	24236	4601007	Loans and advances to Employees - Medical Advance	40000



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3502042	VAT - 5%	7550745	4601008	Loans and advances to Employees - Travel Advance	1877100
3502048	Recovery Payable - Bank Loans	1928229	4601010	Advance to JE	914548
3502049	TDS - Professional	-88175	4601011	Advance to Store Keeper	2265478
3502050	Solid Waste Management Fund	4753656	4601012	Advance to Sanitary Inspector	270000
3503001	Education Cess payable	18996	4601013	DA Advance	10000
3504001	Refunds Payable - Property and Other Taxes	998366	4601014	Loans and advances to Employees - Salary Advance	279400
			4603001	Loans and Advance to Others	596780
			4604001	Advance to Suppliers and Contractors - Public Works/Assets	1334623
			4604002	Stores/Materials supply	2669137
			4604006	Others	43390
			4605002	Advance to Others - Advance against Grants	1080
			4605003	Advance to Others - Advance against Schemes	957000
			4605004	Advance to E.E. PH Div	22929775
			4605005	Advance for DPR Preparation	725000
			4605006	Advance for Health Camp	-20000
			4606001	Electricity Deposits	154695
			4701001	Deposit - Works Expenditure - Civil	11452504
			4701002	Deposit - Works Expenditure - Electrical	51691
Total Liability			Total Asset		2757851610

Dated:

Jharsuguda



For SPP Associates.
Chartered Accountants

For SPP ASSOCIATES
Chartered Accountants

[Signature]

Municipal Commissioner
Sambalpur Municipal Corporation
Sambalpur

CA S. K. Jena

10/01/2019
Firm Regd. No. 2225102

Income Expenditure Statements for the Period From 1st-April-2015 to 31st-March-2016

Fund (Account Code) Item/Head of Code

Schedule No

Current Year
Amount (Rs)

Previous Year
Amount (Rs)

1	2	3	4	5	6
		INCOME			
1100000		Tax Revenue	IE1	47,574,710	23,314,553
1200000		Assigned Revenues and Compensations	IE2	0	0
1300000		Rental Income from Municipal Properties	IE3	2,942,711	2,788,853
1400000		Fees and User Charges	IE4	12,682,315	14,416,031
1500000		Sale and Hire Charges	IE5	2,848,985	2,440,992
1600000		Revenue Grants, Contribution and Subsidies	IE6	0	21,680,000
1700000		Income from Investments	IE7	845,309	996,672
1710000		Interest Earned	IE8	31,431,497	16,982,906
1800000		Other Income	IE9	58,921	561,706
		Total-INCOME		98,384,446	83,181,713
		EXPENDITURE			
2100000		Establishment Expenses	IE-10	148,002,611	135,307,530
2200000		Administrative Expenses	IE-11	42,656,864	16,720,873
2300000		Operations and Maintenance	IE-12	90,676,522	57,185,898
2400000		Interest and Finance Charges	IE-13	93,217	5,087
2500000		Programme Expenses	IE-14	2,707,097	141,816
2600000		Revenue Grants, Contribution and Subsidies	IE-15	0	0
2700000		Provisions and Write off	IE-16	0	194,578,250

Municipal Commissioner
Bambalpur Municipal Corporation
Bambalpur



2710000	Miscellaneous Expenses	IE-17	1,913,784	4,198,362
2720000	Depreciation		564,135,268	545,390,900
TOTAL-EXPENDITURE			850,185,363	953,528,716
C=A-B	Gross surplus/ (decicit) of income over expenditure		-751,800,917	-870,347,003
	Add/Less: Prior period Item (Net)	IE-18	-1,894,931	0
E=C +/- D	Gross surplus/ (decicit) of income over expenditure after Prior Preiod Items		-753,695,848	-870,347,003
	Less: Transfer to Resserve Funds		-2,766	739,211
=E-F	Net balance being surplus/ deficit carried over to Muncipal fund		-753,693,082	-871,086,214

ated:
harsuguda

For SPP Associates.
Chartered Accountants



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Bibekanada Pani
(Partner)

[Handwritten signature]
Municipal Commissioner
Sambalpur Municipal Corporation
Sambalpur

Receipts and Payments Account for the period from 01-Apr-2015 To 31-Mar-2016

GL Code	GL Account Name	Trans.Debit	Trans.Credit	Net Amount
	Opening Balance - Cash/Bank			
4501001	Cash in hand (head office)			
4501002	Cash in hand (Zone Offices)	-	-	1749299
4501004	Cash in Hand - Pension Section	-	-	0
4502001	Bank Account - Municipal Fund - Nationalised Bank	-	-	10238
4502002	Bank Account - Municipal Fund - Other Scheduled Bank	-	-	394588647.3
4504001	Bank Account - Special Fund - Nationalised Bank	-	-	28217339.13
4504002	Bank Account - Special Fund - Other Scheduled Bank	-	-	192884776.1
4506001	Bank Account - Grant Fund - Nationalised Bank	-	-	0
4506002	Bank Account - Grant Fund - Other Scheduled Bank	-	-	143346276.1
	Total Opening Balance - Cash/Bank	-	-	166850139.8
				927646715.3
	Other Transactions:			
00801	Animal Tax			
1101101	Advertisement Tax - Land Hoardings	0	1431	1431
1208002	Toll Tax	0	1418390	1418390
1301001	Rent from Markets	0	370397.56	370397.56
1301002	Rent from Shopping Complexes	0	293201	293201
1301006	Rent from Kalyan Mandap	0	2140	2140
1303002	Rent from Guest House	0	618600	618600
1304001	Rent from lease of land	0	304789	304789
1308001	Lease Rentals - Others	0	33256	33256
1401101	Trade license fees	0	1690725	1690725
1401102	License fees	0	88244	88244
1401103	License fees from Dangerous/Offensive Trade	0	6028916	6028916
1401119	Income from providers of telephony services	0	63745	63745
1401120	Fees from Daily/Weekly Market	0	1943457	1943457
1402005	Penalty - Others	0	24187	24187
1404001	Advertisement fees	0	527710	527710
1404005	Property transfer charges/Mutation Fees	0	72600	72600
1404011	Application fees	0	26500	26500
1404012	Miscellaneous fees	0	26700	26700
1404013	Marriage Registration Fees	205334	3080132.92	2874798.92
1405002	Septic tank cleaning charges	0	6916	6916
1405010	Charges for supply of water by tankers	0	34500	34500
1405014	Parking Fees from Bus/Car/Taxi/Auto/Rickshaw/Cycle Stand	0	22500	22500
1405015	User Fees	0	95770	95770
1406001	User charges from swimming pool	0	29000	29000
1407003	Entry Fee from Parks	0	116000	116000
407002	Recovery charges for damages to roads	0	13400	13400
408001	Other Fees and Charges	0	32605	32605
501101	Sale of tender papers	0	643536.06	643536.06
501102	Sale of ration card and other forms	100	2066175	2066075
701001	Hire Charges for Vehicles	0	4154.75	4154.75
701001	Interest on Fixed Deposit	0	173250	173250
701001	Interest from Bank Accounts	0	845308.58	845308.58
808005	Audit Recovery	0.1	31431496.63	31431496.53
808006	Income from Town Bus Service	0	5598	5598
809001	Transfer from Gratuity and Leave Salary Fund	0	132575	132575
101002	Adjustments to Opening Balance Sheet	0	2766	2766
201002	13th Finance Commission Grant	4097	0	4097
201007	IHSDP - Central Grant	0	50583000	50583000
202003	Grants for Road Development	2736149	0	2736149
206006	Grants for Drinking Water programme	0	9667000	9667000
		1369150	0	-1369150

Municipal Commissioner
Municipal Corporation



3202015 Other Grants	2953075	548173775	545220700
3202017 Grant for Development of Park	0	14576000	14576000
3202019 Election Fund Grant	0	300280	300280
3202024 Old Age Pension Grant	6140744.37	0	-6140744.37
3202026 IHS DP - State Grant	71875	0	-71875
3202028 Motor Vehicle - State Grant	0	22968000	22968000
3202029 Road & Bridge - State Grant	0	10738000	10738000
3202033 Pension/Family Pension - State Grant	0	64150000	64150000
3202034 Devolution of Fund - State Grant	0	94515000	94515000
3202035 Harischandra Sahayata - State Grant	600000	600000	0
3202040 Grants for Construction of Public Toilets - State Grant	0	2770200	2770200
3202041 Grants for Solid Waste Management - State Grant	0	2000000	2000000
3202042 Grants for Maintenance of Non-Residential Buildings - State Grant	0	1200000	1200000
208013 SJSRY - Step Up - Training Programme	233250	0	-233250
3302001 Secured Loan From State Govt	0	5460000	5460000
401001 Earnest Deposit - Municipal Fund	1934708.89	4692260.89	2757552
3401002 Security Deposit - Municipal Fund	2720233	59100	-2661133
3401008 Additional Performance Security	3459027	2765818	-693209
401009 Initial Security Deposit	218159	1065390	847231
3501001 Suppliers Control Account	10953868	8	-10953860
401002 Contractors Control Account	219075063	1672746	-217402317
3501101 Salary Payable (staff and officers)	101790979	0	-101790979
3501102 Wages Payable (labourers)	258519	15000	-243519
401103 Unpaid salaries	2050127	0	-2050127
3501104 Provident Fund Payable	19832	0	-19832
401105 Pension Liabilities	56091726	7859874	-48231852
3501108 Revise Pay Arrear Payable	30000	0	-30000
3502005 Profession Tax Deduction	278625	0	-278625
402006 TDS - Employees	299122	86819	-212303
3502009 TDS - Contractors	2723038	257832	-2465206
402023 Construction Cess Payable	2356139	10014	-2346125
3502024 Royalty Payable	4185548	20303	-4165245
3502031 Recovery Payable - Sales Tax	10014211	21763	-9992448
3502032 Recovery Payable - CPF	1776122	260800	-1515322
3502033 Recovery Payable - LIC Premium	934960	0	-934960
402034 Recovery Payable - GPF	6931700	458100	-6473600
3502035 Recovery Payable - EPF	11264900	0	-11264900
3502042 VAT - 5%	0	12797	12797
402048 Recovery Payable - Bank Loans	9935510	0	-9935510
3502049 TDS - Professional	88175	0	-88175
401001 Salaries and Allowances - Officers	66948	0	-66948
2101002 Salaries and Allowances - Staff	1874999	0	-1874999
2101003 Wages	238000	0	-238000
2101005 Revised Pay Arrear	9603284	230026	-9373258
2102003 Leave Travel Concession	765	0	-765
2102008 Staff training expenses	2203434	0	-2203434
2102009 House Rent Allowance	22572	6600	-15972
2102011 Leave Salary	6090915	0	-6090915
2104002 Retirement Gratuity	3155943	0	-3155943
2101004 Road Tax - RTO	511180	0	-511180
2101101 Electricity charges - Official Premises	5245145	35832	-5209313
2101201 Telephone expenses	93486	0	-93486
2101203 Postage and Courier expenses	10000	0	-10000
2101204 Internet and Broadband Charges	33526	0	-33526
2102002 Newspapers	1981	0	-1981
2101101 Printing expenses	275224	0	-275224

Municipal Commissioner
Municipal Corporation



2202102 Stationery	288877	0	-288877
2202103 Computer stationery and consumables	20000	0	-20000
2203001 Traveling and Vehicle expenses	35453	0	-35453
2203002 Fuel, Petrol and Diesel - Travel	17525065	6852	-17518213
2203003 Hire and Conveyance expenses	9261834	0	-9261834
2204001 Insurance Charges	562592	0	-562592
2205101 Legal Fees	214050	12500	-201550
2205202 Technical fees	5869839	0	-5869839
205203 Consultancy fees	695078	0	-695078
2206001 Guest entertainment expenses	10369	0	-10369
2206002 Advertisement expenses	985235	44000	-941235
2301001 Electricity Charges - Operation and Maintenance	2227352	0	-2227352
2302001 Bulk Water Purchase Expenses	370000	0	-370000
2302002 Bulk Electricity Purchase Expenses	186988	0	-186988
2303001 Consumption of Stores	95406	0	-95406
2303002 Consumption of General Stores	117300	0	-117300
2305101 Repair and Maintenance - Parks, Nurseries and Gardens	3261708	0	-3261708
2305107 Repair and Maintenance - Public Toilets	116418	0	-116418
2305201 Repair and Maintenance - Office Buildings	366930	0	-366930
2305301 Repair and Maintenance - Vehicles	131864	18760	-113104
2305901 Repair and Maintenance - Furniture and Fixture	3250	0	-3250
2305902 Repair and Maintenance - Electrical Appliances	1100	0	-1100
2305903 Repair and Maintenance - Office Equipments	24108	0	-24108
2305905 Repair and Maintenance - Other fixed assets	3020	0	-3020
2305907 Repair & Maintenance - Others	4489209	0	-4489209
2308004 Cleaning by private agencies	35176066	0	-35176066
2405001 Interest on Loans from Banks and Other Financial Institutions	73112	0	-73112
2407001 Bank Charges	20327.05	221.81	-20105.24
2408002 Other Finance Expenses	6913	6913	0
2501001 Election Expense	83750	0	-83750
2501002 Honorarium for Census Work/Census Expenditure	279360	0	-279360
2502001 Training Programme Expense	1612435	0	-1612435
2502002 Puja and Celebration Expense	116370	0	-116370
2502003 Awareness Program Expense	528182	18000	-510182
2503001 Share in Programme of Others	105000	0	-105000
2503001 Waiver of License Fee/Penalty/Property Tax	500	500	0
2718001 Miscellaneous Expenses	1202894	8190	-1194704
2718005 Obsequies - Cremation Ceremony Expense	439400	0	-439400
258001 Prior Period Expenses - Other	1894930.63	0	-1894930.63
4102007 Kalyan Mandap	5000000	0	-5000000
4103204 Water Ways	144000	0	-144000
4103302 Transformer	381659	0	-381659
4103303 Public Lighting System	50964	0	-50964
4104001 Pump Sets	91681	0	-91681
4105009 Vehicles	230220	115110	-115110
4106001 Air Conditioners	77324	77324	0
4106002 Computers	230	0	-230
4106005 Refrigerators	46800	0	-46800
4106006 Water Coolers	67561	0	-67561
4106008 Office & Other Equipments	17999	0	-17999
4106009 LAN/WAN	7930	0	-7930
4107003 Almirah	49000	0	-49000
4107006 Electrical Fittings	1376879	0	-1376879
4107007 Furniture and Fixtures	137988	0	-137988
4108001 Crematorium	7000000	0	-7000000
4108002 Other Fixed Assets	63543477	0	-63543477

Municipal Commissioner
Sambalpur Municipal Corporation
Sambalpur



4108003 Wheelbarrow	27825	0	-27825
4311001 Property Tax Receivable - Current Year	0	10075345.18	10075345.18
4311002 Property Tax Receivable - Year 1	0	1399966.55	1399966.55
4311101 Conservancy/Latrine tax Receivable-Current Year	0	47506	47506
4311102 Conservancy/Latrine tax Receivable- Year-1	0	93632	93632
4311201 Light Tax Receivable- Current Year	0	1886894.09	1886894.09
4311202 Light Tax Receivable- Year-1	0	1445483.91	1445483.91
4311301 Water Tax Receivable- Current Year	0	1297877.27	1297877.27
4311302 Water Tax Receivable- Year-1	0	1006245.23	1006245.23
4311401 Sewerage/Drainage Tax Receivable- Current Year	0	36083.04	36083.04
4311402 Sewerage/Drainage Tax Receivable- Year-1	0	369.44	369.44
4311901 Other Tax Receivable - Current year	0	7755	7755
4313002 Water Supply Receivable - Year 1	0	6439.92	6439.92
4601004 Loans and advances to Employees - Festival Advance	3087000	0	-3087000
4601006 Loans and advances to Employees - Miscellaneous Advances	10000	2500	-7500
4601014 Loans and advances to Employees - Salary Advance	50000	0	-50000
4603001 Loans and Advance to Others	20000	30000	10000
4604001 Advance to Suppliers and Contractors - Public Works/Assets	784000	0	-784000
4605003 Advance to Others - Advance against Schemes	220000	0	-220000
Net Inflow/(Outflow)			253191188.8
Closing Balance - Cash & Bank [OB-Net Inflow/(Outflow)]			1180837904
Closing Balance - Cash/Bank			
4501001 Cash in hand (head office)	-	-	1490922.68
4501002 Cash in hand (Zone Offices)	-	-	0
4501004 Cash in Hand - Pension Section	-	-	0
4502001 Bank Account - Municipal Fund - Nationalised Bank	-	-	313231239.2
4502002 Bank Account - Municipal Fund - Other Scheduled Bank	-	-	48333621.62
4504001 Bank Account - Special Fund - Nationalised Bank	-	-	303871003.2
4504002 Bank Account - Special Fund - Other Scheduled Bank	-	-	43630529
4506001 Bank Account - Grant Fund - Nationalised Bank	-	-	313365802.3
4506002 Bank Account - Grant Fund - Other Scheduled Bank	-	-	156914786.1
Total of Closing Balance - Cash/Bank			1180837904



[Signature]
Municipal Commissioner
Sambalpur Municipal Corporation
Sambalpur